

Explanation of variances

Name of smaller authority: DRAYTON PARSLow PARISH COUNCIL
County area (local councils and parish meetings only): BUCKINGHAMSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,227	38,025				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,860	32,620	1,760	5.70%	NO		
3 Total Other Receipts	3,147	4,918	1,771	56.28%	YES		2018/19 Devolved Services Grant £1,449; NP Grant £295; VAT refund £2,948; Interest £25 2017/18 No Devolved Services Grant received within financial year; NP Grant £745; VAT refund £2,098; Hall rent £83; Interest £20
4 Staff Costs	4,866	4,764	-102	2.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,343	21,503	-3,840	15.15%	YES		2018/19 vs 2017/18: BT (£84); No replacement dog bin (£174); No Recreation ground strimmer service (£75); No major Playground repairs (£2479); Less expensive Tractor/mower servicing (£810); Part 2016/17 Streetlighting charges invoiced in 2017/18 (£890); No Recreation area gate repairs (£322); Fewer Neighbourhood Plan expenses (£498); No Defibrillator consumables (£295); VAT (£459); Misc (£2); Contractor undertaking play area grass cutting +£321; War Memorial Refurbishment +£1080; Legal costs +£661; Additional allotment maintenance +£186;
7 Balances Carried Forward	38,025	49,296			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	38,025	49,296				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	176,706	176,706	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable